

Independent Limited Assurance Statement on the ORIS Materials Intelligence Platform

To the Management of ORIS

Introduction

Intertek Deutschland GmbH ("Intertek") was engaged by ORIS to provide an independent limited assurance on the carbon footprint calculation of the ORIS Materials Intelligence Platform ("the Platform"). The ORIS Materials Intelligence Platform is a digital materials platform for sustainable road infrastructure. The Platform determines the carbon footprint of road projects by analyzing materials, infrastructure designs, and the locality of the projects. The documentation of the carbon footprint calculation of the Platform are contained in the Methodology Report and Case Studies.

The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information. The Platform was verified to the following standards:

- ISO 14067:2018: Greenhouse Gases - Carbon Footprint of Products – Requirements and Guidelines for Quantification
- DS/EN 15804:2012+A2:2019: Sustainability of Construction Works – Environmental Product Declarations - Core Rules for The Product Category of Construction Products
- ISO 21930:2017: Sustainability in buildings and civil engineering works — Core rules for environmental product declarations of construction products and services

Objective

The objectives of this limited assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the carbon footprint calculation of the ORIS Materials Intelligence Platform, as declared in the ORIS Methodology Report and Case Studies, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Intended Users

This Assurance Statement is intended to be a part of ORIS's communication to clients who use the ORIS Materials Intelligence Platform.

Responsibilities

The management of ORIS is solely responsible for the development the Platform and its presentation. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the design and programming of the Platform so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with the management of ORIS, is to provide assurance and express an opinion on the data and assertions for carbon footprint calculation in the Methodology Report and Case Studies based on our verification following the assurance scope and criteria given



below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

The Assurance has been provided for the carbon footprint calculation of the Platform developed by ORIS. The scope of verification is summarized below.

- Conformity of the methodology to three reference standards: ISO 14067, EN 15804, and ISO 21930
- Transformation of data used to define a project into a life cycle inventory
- Quality and accuracy of the CO₂ emissions factors
- Quality and accuracy of the CO₂ calculator

Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Limited Assurance' procedures as per the following standard: International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.

A limited assurance engagement comprises of limited depth of evidence gathering including inquiry and analytical procedures and limited sampling as per professional judgement of assurance provider. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a limited level of assurance. The assurance was conducted by video conference interviews and desk review during November to December 2022. The assessment included the following:

- Assessment of the Methodology Report and Case Studies that they were prepared in accordance with the three reference standards.
- Review of processes and systems used to define project data and CO₂ emissions factors.
- Examined and reviewed documents, data and other information made available digitally.
- Conducted interviews with key personnel responsible for data quality and Platform execution
- Assessment of appropriateness of assumptions and estimations used by ORIS for carbon footprint analysis.
- Review of data, emissions factors, and methodology for carbon footprint calculation.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed.

Conclusions

Intertek reviewed the Methodology Report and Case Studies for the ORIS Materials Intelligence Platform. Based on the data and information provided by ORIS, Intertek concludes with limited assurance that there is no evidence that the carbon footprint methodology of the ORIS Materials Intelligence Platform is not materially correct. The methodology is in accordance with the referenced standards to the best of our knowledge.



Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 45,000 people. The Intertek assurance team included Certified Sustainability Assurance Professionals, who were not involved in the collection and collation of any data except for this Assurance Opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek Deutschland GmbH

A handwritten signature in blue ink that reads "Elizabeth Mielbrecht".

Elizabeth Mielbrecht

Project Director
Intertek Assuris

21 December 2022

No member of the verification team has a business relationship with ORIS stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.